

Audit Committee (virtual meetings to commence from June 2020 due to Coronavirus)

Thursday 28 January 2021

10.00 am Virtual meeting



To: The Members of the Audit Committee (virtual meetings to commence from June 2020 due to Coronavirus)

CLLr M Lewis (Chair), CLLr M Caswell (Vice-Chair), CLLr H Davies, CLLr B Filmer, CLLr L Leyshon, CLLr G Noel, CLLr P Ham and CLLr D Ruddle

All Somerset County Council Members are invited to attend meetings of the Cabinet and Scrutiny Committees.

Issued By Scott Wooldridge, Strategic Manager - Governance and Risk and Monitoring Officer - 20 January 2021

For further information about the meeting, please contact Neil Milne or Scott Wooldridge on 01823 357628 or ndmilne@somerset.gov.uk

Guidance about procedures at the meeting follows the printed agenda.

This meeting will be open to the public and press, subject to the passing of any resolution under Regulation 4 of the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012.

This agenda and the attached reports and background papers are available on request prior to the meeting in large print, Braille, audio tape & disc and can be translated into different languages. They can also be accessed via the council's website on www.somerset.gov.uk/agendasandpapers



RNID typetalk

AGENDA

Item Audit Committee (virtual meetings to commence from June 2020 due to Coronavirus) - 10.00 am Thursday 28 January 2021

*** Public Guidance notes contained in agenda annexe ***

1 Apologies for absence

2 Declarations of Interest

Details of all Members' interests in District, Town and Parish Councils can be viewed on the Council Website at [County Councillors membership of Town, City, Parish or District Councils](#) and this will be displayed in the meeting room (Where relevant).

The Statutory Register of Member's Interests can be inspected via request to the Democratic Service Team.

3 Minutes from the meeting held on 19 November 2020 (Pages 9 - 16)

The Committee is asked to confirm the minutes are accurate.

4 Public Question Time

The Chairman will allow members of the public to present a petition on any matter within the Committee's remit. Questions or statements about any matter on the agenda for this meeting will be taken at the time when each matter is considered.

5 Approval of Accounts (Pages 17 - 20)

To consider this report.

6 External Audit Plan and Sector Update (Pages 21 - 28)

To consider this report.

7 Advisory Audit Update (To Follow)

To consider this report.

8 Internal Audit Update Report (Pages 29 - 46)

To consider this report.

Item Audit Committee (virtual meetings to commence from June 2020 due to Coronavirus) - 10.00 am Thursday 28 January 2021

9 **Medium Term Financial Plan reports** (Pages 47 - 160)

To consider the following reports: Treasury Management Strategy 2021/22; Capital Strategy 2021/22 – 2023/24; Minimum Revenue Position 2020/21.

10 **Redman Review Update - Potential appointment of independent members to the Audit Committee** (Pages 161 - 166)

To consider this report.

11 **Debtor Management Report** (Pages 167 - 174)

To consider this report.

12 **Committee Future Workplan** (Pages 175 - 178)

To consider this report.

13 **Any other urgent items of business**

The Chair may raise any items of urgent business.